## 2006 ARIF Income and Rent Limits

**2006 ARIF Income Limit:** 80% of Statewide Median Income - \$54,560 (not adjusted for family size) (statewide median \$68,200 effective 3/8/06)

**2006 ARIF Greater MN Gross Rents:** Based on 30% of 50% of Statewide Median Income at 1.5 persons/bedroom. (These rents also apply to all pre-2000 deals that closed prior to January 2000.)

0BR - \$596

1BR - \$639

2BR - \$767

3BR - \$886

4BR - \$988

**<u>2006 ARIF Metro Gross Rents</u>**: Based on the lesser of the Fair Market Rent or the 50% rent limit for the metro area.

0BR - \$598 (FMR)

1BR - \$705 (FMR)

2BR - \$855 (FMR)

3BR - \$1,119 (FMR)

4BR - \$1,138 (50%)

\*\*\*\*\*\* FYI ONLY \*\*\*\*\*\*\*\*\*\*\*

## Fiscal Year 2006 FMRs (effective Oct 2005 - March 2006 - 50<sup>th</sup> percentile rents)

0BR - \$619

1BR - \$725

2BR - \$882

3BR - \$ 1,168

4BR - \$ 1,318

## Fiscal Year 2006 FMRs (effective March 2006 – 40<sup>th</sup> percentile rents)

0BR - \$598

1BR - \$705

2BR - \$855

3BR - \$ 1,119

4BR - \$ 1,258

## 2006 50% Rent Limit for the Metro Area by bedroom size (effective 3/8/06)

0BR - \$687

1BR - \$736

2BR - \$883

3BR -\$1,020

4BR - \$1,138